



# The Oregonian

## Front Porch

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### The Oregonian

#### Who's up, down and upside down in real estate

##### Home builder plots

round two of auctions Home builder Roger Pollock liked his home auction so much, he says he's doing it again.

Pollock said Friday that he's planning another auction March 8 in Clackamas County to offload the houses that didn't sell at his last auction, in December.

"We set out to liquidate our inventory, and we still want to do it," Pollock said.

Pollock said he wants to sell 47 homes at the March auction. That includes 15 sales that failed after the last auction.

Pollock said his goal is to sell out his inventory so he can clear his bank credit lines. He wants to be in a position to buy when developers -- struggling in the slowdown -- are forced to sell off their lots to pay off debts.

Looking back, here's a quick snapshot to show what types of deals people got:

A home in the 15200 block of Southeast Francesca Lane in Happy Valley was once advertised for \$598,950, according to Pollock's company, Buena Vista Custom Homes. It sold for \$441,000, a 26 percent discount.

A home in the 37900 block of Hamilton Ridge Drive in Sandy advertised for \$321,950 but sold for \$241,500, a 25 percent discount.

A home in the 9400 block of Southwest 164th Avenue in Beaverton advertised for \$624,950 but sold for \$475,000, a 24 percent discount.

A home in the 7000 block of Northeast Ridge Drive in Hillsboro advertised for \$339,950 but sold for \$288,750, a 15 percent discount.

#### 2007 top broker nets

**125 real estate deals** Congratulations to suburban office broker **Jennifer Medak** for breaking the 75-year-old glass ceiling for top-producing brokers at real estate firm Norris Beggs & Simpson.

She closed 125 deals worth a combined \$45 million in 2007 to make her the firm's high-volume broker last year. That includes a \$19.6 million lease renewal at Three Centerpointe in Lake Oswego.