

ance of the shopping center. Lee & Associates' Clarice Clarke and Stephen Leider represented the property owner in the land sale to Target, which anticipates opening the new store in spring/summer 2011. The under-construction Prefumo Creek Commons is situated at the intersection of Los Osos Valley Road and Froom Ranch Way directly across from the Irish Hills Plaza shopping center.

### **3-BLDG. COMPLEX TRADES EAST OF PORTLAND**

*Gresham, Ore.* — FMK Properties — Burnside LLC has purchased the

38,053-square-foot Burnside Commons, a three-building retail property located at the intersection of Burnside and Eastman Parkway in Gresham, for \$1.8 million. NAI Norris, Beggs & Simpson's Jack McConnell represented the buyer of the complex, which was built in 2001 and 2006.

### **MARCUS & MILLICHAP HANDLES \$3.84 MILLION WALGREENS SALE IN N. CENTRAL ARIZONA**

*Flagstaff, Ariz.* — Marcus & Millichap has brokered the \$3.836 million sale of